

Appendix 'D'

Hillhouse Technology Enterprise Zone – Lead Rob Green

Background

In April 2016 the Government awarded Enterprise Zone status to Hillhouse Technology Enterprise Zone. Hillhouse EZ has benefited from private sector investment including a gas fired generator station Burn Naze IE, 30,000 sq ft extension at Addisons Projects, Victrex's 20,000 sq ft R&D plant and completion of AGC CE's thermal oxidiser. Victrex received circa £1.4m Regional Growth Fund toward the R&D pilot plant which is the only significant public sector investment to date.

Key Performance Indicators	Targets to 2026	Actuals to Qtr 4 19/20	RAG
Floorspace delivered	13,000 sqm	c.4,600	
Retained Business Rates	£4.3m	-	
Jobs	137	58	
Land Sales	£1.5m	-	

Milestones	Dates
Vinnolit exit from site complete – demolition and site clearance to commence	Oct 2020
Forsa Energy completion of build	
Appointment of joint international marketing agent LAMEC brand	Jan 2021
Fiscal benefit extension proposal to HM Treasury	Sept 2020
Revised Delivery Plan	Sept 2020
60,000 sq ft speculative development of small multi-use units planning submitted	Q3 2020
LFFN (Local Full Fibre Network roll out) to site boundary	complete
Subsequent roll out of fibre ducting on site	Dec 2021
Water main upgrade	Dec 2021

Risk and Issues	Mitigation & Actions
Delays to construction of the Forsa Energy site due to Covid-19 restrictions	Quick liaison with landowners ensured work has now recommenced according to safety guidelines.
Lack of market demand due to Covid-19/Brexit uncertainty and the commercial viability of development with existing scheme such as Energy from waste/Biomass plant which are in development being cancelled or postponed long term.	Allocated government Getting Building funding to help kick start essential infrastructure to better market the site to potential occupiers and stimulate private investment
Continuing delays in securing planning and highway approvals and potential land contamination issues that need to be overcome.	Close liaison with NPL, Wyre (accountable body) and LCC
Requirement for flood mitigation measures and utility upgrades across the site and issues surrounding the ability construct western access road over Fleetwood-Poulton railway line.	Close liaison with NPL, Wyre (accountable body) and LCC
Failure to secure purchase or rights over the Fleetwood rail line will impact upon ability to construct Northern Access road.	Close liaison with NPL, Wyre (accountable body) and LCC